



UNITY ONE[®]
CREDIT UNION
THINK OUTSIDE THE BANK[®]



2018 ANNUAL
R • E • P • O • R • T

Federally insured by NCUA.



PRESIDENT
AND
CHAIRMAN'S
R.E.P.O.R.T

We'll be there for our members, through the good times and the bad.

For over 91 years, our members have counted on Unity One Credit Union to help them reach their financial goals. We've been there when they needed above average returns on their savings or when they've needed a low-cost loan to finance their dream car, and at every life stage in between.

And, we have no plans to stop there.

With an emphasis on member needs and building innovative financial products, Unity One continues to evaluate, upgrade and expand our services to better meet our members' needs. We invest time and resources into the communities we serve, support causes that are important to our members and provide hundreds of hours in financial education to our local communities each year. Our community impact report, located on page 6, highlights the 1,600+ hours of service and thousands of dollars donated to enrich our communities in 2018.

Other highlights from 2018 include:

- Ending the year with assets of \$241,989,220
- Welcoming 2,955 new members to the Unity One Credit Union family
- Ending the year with a net ratio of 7.97%, which is considered well-capitalized
- Granting 5,279 loans to our members totaling over \$67 Million

We appreciate the thousands of positive comments we receive through monthly surveys, on our social media pages and through face-to-face interactions. We will never forget that as a member-owned financial cooperative, we work solely for the benefit of our members.

As Unity One moves forward into 2019, we remain focused on our members' ever-changing financial technology needs, being our members' trusted financial partner, living out our core values and exceeding our members' expectations.

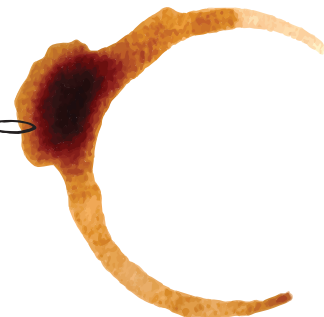
You can count on us!



VINCENT M. ACCARDO
Board Chairman



GARY R. WILLIAMS
President/CEO



The Audit Committee is made up of volunteers who are appointed by the credit union's Board of Directors. The committee's responsibilities are to ensure that: 1) member funds are protected, 2) financial records and operations are in order and 3) an effective set of internal controls is in place. Our committee participates in audits and reviews throughout the year to meet these objectives.

During 2018, in addition to our own reviews, the below audits were performed:

- ☀ Annual Audit – An independent review of agreed upon procedures for 2018, which was completed by the certified public accounting firm of CliftonLarsonAllen
- ☀ Asset/Liability Management Service reviews performed by Catalyst Strategic Solutions
- ☀ State Examination – Currently in progress and being performed by the State of Texas Credit Union Department (TCUD), to be submitted to Unity One Credit Union and the Credit Union Commissioner
- ☀ Bank Secrecy Act Compliance Audit - Completed by Credit Union Resources, Inc., performed on May 30, 2018
- ☀ ACH Risk Assessment – Completed by Credit Union Resources, Inc., performed on January 25, 2018
- ☀ ACH Audit - Completed by Credit Union Resources, Inc., performed on January 25, 2018
- ☀ Credit Union's Investment Policy - Review during Board & Reorganization Meeting on May 16, 2018

Based on the reviews, we are confident that the policies, programs and security procedures of Unity One Credit Union are sound. I would like to thank my fellow committee members, Jennifer Dodd and Sonja Grigsby. Please remember that the Audit Committee is your link to the Credit Union. If you have any concerns, please feel free to contact any of us.



MARGARET ROSZAK
Audit Committee Chair





COMMUNITY
IMPACT
R.E.P.O.R.T

383
HOURS

Spent in the classroom presenting to students on a range of financial topics.

497
HOURS

Spent working with local chambers and non-profits to better our local communities.

\$8,764
RAISED

For Children's Miracle Network hospitals through employee fundraising efforts and corporate giving.

\$12,987
DONATED

To local teachers, school districts and non-profits to support and improve the lives of local children and residents through their outreach programs.

396
HOURS

Spent at our Select Employer Groups helping them with their corporate events, community outreach and business fairs.

411
HOURS

Spent hosting credit union sponsored community events such as backpack giveaways, youth soccer tournaments, shred days and more.

\$1,100
DONATED

Staff donated 155 toys in addition to money raised for the U.S. Marine's Toys for Tots drive.

OFFICIALS A.N.D MANAGEMENT

CHANGES IN B.Y.L.A.W.S

MEMBERSHIP S.I.Z.E

Board of Directors

Vincent Accardo, Chairman	2018-2021
Gregory Patient, Vice Chairman	2017-2020
Patrick Forsyth, Secretary	2017-2020
Mary Diggs	2019-2022
Richard Ebel	2017-2020
Dale Maristuen	2019-2022
Timothy Savoy	2019-2022
William Rupp	2018-2021

Audit Committee

Margaret Roszak, Chairman
Jennifer Dodd
Sonja Grigsby

Senior Management Team

Gary Williams, President & CEO
Scott Ward, Executive Vice President & COO
Alyssa Guillory, Vice President of Marketing
Eric Hohler, Vice President of Finance
Beth Peters, Vice President of Lending
Nathan Webb, Vice President of Technology
Jackie Wisneski, Vice President of Retail Operations

Addition of Field of Membership:

- None

Addition of Select Employer Groups:

- None

Addition of Locations:

- None

Addition of Management:

- Alyssa Guillory, Vice President of Marketing

Member Services Added:

- Enhanced fraud protection
- Introduced Life IQ – an online, financial wellness tool
- Additional certified credit union financial counselors on staff



Statement of Financial Condition

ASSETS	2018	2017
Personal Loans	\$ 132,213,788.02	\$ 136,846,124.75
Visa Loans	\$ 7,338,523.15	\$ 7,467,376.97
Real Estate Loans	\$ 60,791,715.27	\$ 59,251,720.32
Reserves	\$ (1,575,520.75)	\$ (1,669,688.70)
TOTAL LOANS	\$ 198,768,505.69	\$ 201,895,533.34
Cash	\$ 516,934.62	\$ 777,097.54
NCUSIF Capitalization	\$ 2,196,575.27	\$ 2,142,562.54
Investments	\$ 25,034,465.44	\$ 21,628,920.44
TOTAL INVESTMENTS	\$ 27,231,040.71	\$ 23,771,482.98
Fixed Assets	\$ 6,773,991.37	\$ 7,143,045.76
Other Assets/Receivables	\$ 8,698,747.29	\$ 9,548,331.10
TOTAL OTHER ASSETS	\$ 15,472,738.66	\$ 16,691,376.86
TOTAL ASSETS	\$ 241,989,219.68	\$ 243,135,490.72
LIABILITIES & NET WORTH		
Primary Savings	\$ 63,699,299.47	\$ 62,325,802.66
Other Savings	\$ 11,111,810.95	\$ 10,464,502.94
Money Market	\$ 66,789,737.50	\$ 72,292,565.46
Checking	\$ 53,601,687.97	\$ 51,902,091.19
Certificates	\$ 26,416,899.36	\$ 25,416,877.56
Dividends Accrued	\$ 51,646.58	\$ 39,043.30
TOTAL LIABILITIES TO MEMBERS	\$ 221,671,081.83	\$ 222,440,883.11
Payables	\$ 68,202.75	\$ 285,422.45
Other Liabilities	\$ 1,773,784.56	\$ 2,446,818.40
TOTAL OTHER LIABILITIES	\$ 1,841,987.31	\$ 2,732,240.85
Reserves	\$ 3,879,131.43	\$ 3,879,131.43
Unrealized Gain/Loss on Investments	\$ (811,873.62)	\$ (575,513.82)
Undivided Earnings	\$ 15,408,892.73	\$ 14,658,749.15
NET WORTH	\$ 18,476,150.54	\$ 17,962,366.76
TOTAL LIABILITIES & NET WORTH	\$ 241,989,219.68	\$ 243,135,490.72

Statement of Income & Expenses

INCOME	2018	2017
Personal Loans	\$ 6,252,538.01	\$ 6,105,316.92
Visa Loans	\$ 603,785.97	\$ 617,079.93
Real Estate Loans	\$ 3,263,320.77	\$ 3,203,400.22
Investments	\$ 430,668.25	\$ 294,792.42
Services	\$ 2,830,595.65	\$ 2,531,779.89
TOTAL OPERATING INCOME	\$ 13,380,908.65	\$ 12,752,369.38
Less Cost of Savings	\$ 875,773.86	\$ 697,853.22
GROSS OPERATING MARGIN	\$ 12,505,134.79	\$ 12,054,516.16
Office Expense	\$ 2,262,645.88	\$ 2,458,335.92
Compensations & Benefits	\$ 5,078,115.76	\$ 5,091,337.66
Marketing	\$ 432,996.00	\$ 481,000.00
Loan Servicing	\$ 446,316.05	\$ 445,313.15
Professional & Outside Expense	\$ 1,565,140.63	\$ 1,488,600.02
Miscellaneous Expense	\$ 320,528.88	\$ 329,946.89
TOTAL OPERATING EXPENSE	\$ 10,105,743.20	\$ 10,294,533.64
TOTAL OPERATING INCOME	\$ 2,399,391.59	\$ 1,759,982.52
Provision for Loan Losses	\$ 1,424,370.00	\$ 1,363,190.00
NET OPERATING INCOME	\$ 975,021.59	\$ 396,792.52
Gain/Loss on Investments	\$ 0.00	\$ (42,599.10)
Gain/Loss on Disposition of Assets	\$ 5,920.68	\$ 0.00
Non-Operating Income	\$ (230,798.69)	\$ (77,105.46)
NET INCOME	\$ 750,143.58	\$ 277,087.96

800.628.5517
www.unityone.org

BNSF Campus Branch

6701 Burlington Blvd.
Fort Worth, TX 76131

Keller Branch

891 Keller Pkwy.
Keller, TX 76248

BCTAL Branch

7020 Mid Cities Blvd., Rm. 103
North Richland Hills, TX 76180

North Tarrant Branch

4625 North Tarrant Pkwy.
Fort Worth, TX 76244

Stockyards Branch

2625 North Main St.
Fort Worth, TX 76164

KCAL Branch

201 Bursery Rd.
Keller, TX 76248

Kansas City Branch

4150 Kansas Ave.
Kansas City, KS 66106

Maplewood Branch

1535 Beam Ave.
Maplewood, MN 55109

Inver Grove Heights Branch

5300 S. Robert Trail, Ste. 100
Inver Grove Heights, MN 55077